



**JHARKHAND RAJYA GRAMIN BANK**  
Head Office Ranchi

## Public Notice For Sale of Vehicles

Auction of vehicles repossessed by the Bank for recovery of security loan of **Jharkhand Rajya Gramin Bank** on "As is where is" basis as per details given below on **16.11.2022 (Wednesday) at 11:30 AM** in the premises of **Jharkhand Rajya Gramin Bank, Regional Office, Region-VIII, Guljarbag, Godda** "as per the terms and conditions of the Bank".

SN	Borrower's Name	Branch Name	Description of Vehicle	Reserve Price/ EMD
01	Shri Anil Kumar Singh	Balbadda	Bajaj Maxima Auto JH17F7499, 2013	Rs.15,000/- Rs.1,500/-
02	Shri Munna Poddar	Balbadda	Piaggio Auto, JH17F1785 ,2014	Rs. 20,000/- Rs. 2,000/-
03	Smt.Kiran Devi	Lukluki	Bajaj Maxima, JH17F9711, 2014	Rs.15,000/- Rs.1,500/-

EMD amount, in the form of cash or demand draft will be payable at Godda, in relation to vehicle observation on the person interested to participate in the auction at **Mo. 7903805599 (Shri RakeshKumar) & 6204931183 (Sri Yogesh Mishra)**. The detailed information of vehicles and auctions can be contacted during the working hours of the bank officials available in and at **Mo. No. 8210912174 (Shri Rahul Roushan)**. Detailed information is available on Bank's website [www.jrgbank.in](http://www.jrgbank.in).

**Date: 29.10.2022 | Place: Ranchi**

**Authorised Officer**

**TERMS & CONDITIONS FOR AUCTION OF SEIZED HYPOTHECATED  
VEHICLE AUCTION DATE: 16.11.2022 (WEDNESDAY)**

1. Auction Sale Notice issued by the Bank is an invitation to the general public to submit their bids and the same does not constitute and will not be deemed to constitute any commitment or representation on the part of the Bank. Interested bidders are advised to conduct own independent enquiries / due diligence on present condition of the vehicle / assets and claims / dues affecting the asset before submission of bid/s.
2. The Vehicle is being sold on “**AS IS WHERE IS**” basis. As such sale is without any kind of warranties & indemnities.
3. Particulars of the assets specified in the Auction Sale Notice has been stated to the best of information of the Bank and Bank shall not be answerable for any error, misstatement or omission. It may differ.
4. To the best of knowledge and information of the authorized officer, there are no encumbrances on the property/ies. However, the intending bidder should make their own independent enquiries prior to submitting their bid. The property is being sold with all the existing and further encumbrances whether known or unknown to the Bank. The Authorized Officer/ secured creditor shall not be responsible in any way for any third party claim/ right/dues. No claim of whatsoever nature will be entertained after submission of the bid regarding asset/es put for sale.
5. The KYC documents are: (i) Proof of identification (KYC) viz. Voter ID Card / Driving Licenses / passport /Aadhar Card etc. (ii) Current address proof for communication (iii) PAN Card of the bidder
6. Any tax liabilities towards anybody have to be paid by the successful bidder before issuance of the sale certificate. Bids shall be made taking into consideration of all the statutory dues pertaining to the asset.
7. Cost towards transfer of ownership of the vehicle will be borne by the purchaser and no expenses towards the same and any other cost of the vehicle will be borne or shared by the Bank.
8. The Bank may not necessarily accept the highest tender and decision of the Bank in this regard will be final. Bank will not be bound to assign any reason for any of its decision in this regard.
9. In case of tie (same price offered by more than one participant/ participants) the Bank will have the right to decide at its' own discretion.
10. **Earnest Money Deposit (EMD) is payable as per the below mentioned schedule:**

SN	Place of Auction	Payable at	Contact No. (For help)
1.	Regional Office Godda Guljarbag, Godda	Godda	7979919571

11. EMD has to be deposited before the commencement of auction for sale of hypothecated vehicle i.e. specifically before 11: 00 AM on 16.11.2022. After this time, none of the request will be entertained and any decision in this regard will be taken by the authorized officer and that will be final and binding on all.
12. The bid price to be offered shall be above reserve price and bidder shall improve their further offer in multiples of such amount as decided by the Authorized Officer of Auction.
13. Payment towards purchase of the vehicle on completion of auction process and subsequent intimation to the bidder, the successful bidder shall deposit **25% of the bid amount (including EMD) immediately** on the same day of auction and balance 75% of bid amount within 07 days from the date of sale.
14. Sale Certificate will be issued by the Authorized Officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and furnishing the necessary proof in respect of payment of all taxes / charges.
15. The decision of the Authorized Officer is final, binding and unquestionable.
16. All interested bidders have to submit a declaration regarding their participation in auction and awareness of terms and conditions of auction. **(enclosed)**
17. The Bank reserves the right to cancel the auction process at any time without assigning any reason.
18. All bidders who participates in the Auction, shall be deemed to have read and understood the terms and conditions of the Auction Sale and be bound by them.
19. The Notice is also applicable to Borrower (s), Guarantor (s) and the public in general.

**Date: 04.08.2022**

**Place: Ranchi**

**Authorized Officer**

**DECLARATION BY BIDDER(S)**

**To,**

**Authorized Officer**

**Jharkhand Rajya Gramin Bank:**

**Date:**

1. I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the sale and have understood them fully. I/We, hereby unconditionally agree to abide with and to be bound by the said terms and conditions and agree to take part in the Online Auction.
2. I/We declare that the EMD and other deposit towards purchase-price were made by me/us as against my/our offer and that the particulars of remittance given by me/us in the bid form are true and correct.
3. I/We further declare that the information revealed by me/us in the bid document is true and correct to the best of my/our belief. I/We understand and agree that if any of the statement/information revealed by me/us is found to be incorrect and/or untrue, the offer/bid submitted by me/us is liable to be cancelled and in such case, the EMD paid by me/us is liable to be forfeited by the Authorized Officer and that the Authorized Officer will be at liberty to annul the offer made to me/us at any point of time.
4. I/We understand that in the event of me/us being declared as successful bidder by the Authorized Officer in his sole discretion, I/We are unconditionally bound to comply with the Terms and Conditions of Sale. I/We also agree that if my/our bid for purchase of the asset/s is accepted by the Authorized Officer and thereafter if I/We fail to comply or act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfill any/all of the terms and conditions, the EMD and any other monies paid by me/us along with the bid and thereafter, is/are liable to be forfeited by the Authorized Officer.
5. I/We also agree that in the eventuality of forfeiture of the amount by Authorized Officer, the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
6. I/We also understand that the EMD of all offered/bidders shall be retained by the Bank and returned only after the successful conclusion of the sale of the Assets. I/we state that I/We have fully understood the terms and conditions of auction and agree to be bound by the same.
7. The decision taken by Authorized Officer in all respects shall be binding on me/us.
8. I also undertake to abide by the additional conditions if announced during the auction including the announcement of correcting and/or additions or deletions of times being offered for sale.

**Signature**

**Name:**

**Mob:**

**Address:**