

Annexure-I

Guidelines and features of the Product are as under:

S. No.	Parameter	Details
1.	Name of the Scheme	PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)
2.	Name of the Product	PM SVANidhi
3.	Facility Type	Fund Based : Working Capital (Demand Loan)
4.	Validity of Scheme	Upto 31.03.2022 (As interest subsidy will be available up to 31.03.2022)
5.	Purpose	(i) To provide working capital loan up to ₹10,000/- (ii) To incentivize regular repayment; and (iii) To reward digital transactions
6.	Eligibility of States / UTs	The Scheme is available for beneficiaries belonging to State of Jharkhand only.
7.	Eligibility criteria of Beneficiaries	The Scheme is available to <u>all street vendors engaged in vending in urban areas as on or before March 24, 2020.</u> State / UT / ULB-wise list of identified street vendors will be made available on the website of the Ministry/ State Government/ ULBs and Web Portal developed for the purpose. Please refer Annexure-II for details- No manual application to be accepted under this scheme.
8.	Loan Amount	Maximum ₹ 10,000/-
9.	Disbursement	Single tranche
10.	Repayment	1 Year In 12 equal monthly instalment (EMI)
11.	Margin	NIL.
12.	Interest Rate	12.00% p.a. (In reference to Circular no. 4/2019-20 dated 01.04.2019)
13.	Interest Subsidy	The vendors, availing loan under the scheme, are eligible to get an interest subsidy @ 7%. The Interest subsidy amount will be credited into the borrower's account quarterly. Bank will submit quarterly claims for interest

		<p>subsidy for quarters ending as on June 30, September 30, December 31 and March 31 during each financial year. The interest subsidy is available up to March 31, 2022. The interest subsidy will be available on first and subsequent enhanced loans up to that date. Head office will claim interest subsidy.</p> <p>In case of early payment, the admissible amount of subsidy will be credited in one go.</p>
14.	Sanctioning Authority	Branch Manager of concerned Branch. (Special delegation of power has been given to BMs for this scheme)
15.	Documentation	As per extant instructions of the Bank for Demand Loans-SME. i. Arrangement Letter (Enclosed). ii. DP Note/ DP note Delivery Letter (Enclosed).
16.	Security	<p>Primary Security: Nil (charge creation and documentation waived as it is a very small value of loan)</p> <p>Collateral Security: Nil (as mandated by government)</p>
17.	Credit Guarantee	<p>The Scheme has a provision of Graded Guarantee Cover for the loans sanctioned, to be administered by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), which will be operated on portfolio basis:</p> <p>a) First Loss (Up to 5%): 100% b) Second Loss (beyond 5% up to 15%): 75% of default portfolio c) Maximum guarantee coverage will be 15% of the year portfolio.</p>
18.	Processing fee/ Pre-payment penalty/ Penal interest	Nil
19.	Other Charges	All other charges to be waived
20.	IRAC Status	As per Reserve Bank of India extant norms on incomer recognition, asset classification and provisioning.
21.	Inspection	Pre-sanction inspection may be waived if ULB has issued Vendor ID/certificate of vending/Letter of recommendation after survey

22.	Insurance	Insurance may be waived on account of frequent changing nature (quantity and place of storage) of products dealt in by the target customers.
23.	Product Code	<u>6251-3101</u>
24.	CIBIL Report	Mandatory: There should not be any default.
25.	Reporting of NPA & Claim lodgment	Regional Offices will ensure to monitor the loan accounts under this Scheme on regular basis and also will inform to Head Office immediately regarding any slippage of account in NPA. After NPA, Claim will be lodged to CGTMSE centrally at Head Office. The claim can be lodged from subsequent quarter and within one year from the date of NPA.
26.	<p>Other Details:</p> <p>Promotion of Digital Transactions by Vendors</p> <p>The scheme will incentivize digital transactions by vendors through cash back facility. The transaction trail so created will build the credit score of vendors for enhancing their future credit needs. Govt./Bank will get data from digital payment aggregators like NPCI (for BHIM), Pay TM, Google Pay, Bharat Pay, Amazon Pay, Phone Pe etc. , and onboarded vendors would be incentivized with a monthly cashback in the range of ₹50 - ₹100 as per the following criteria:</p> <ul style="list-style-type: none"> (i) On executing 50 eligible transactions in a month: ₹50; (ii) On executing the next 50 additional eligible transactions in a month: ₹25 (i.e. on reaching 100 eligible transactions, the vendor to receive ₹75); and (iii) On executing the next additional 100 or more eligible transactions: ₹25(i.e. on reaching 200 eligible transactions, the vendor to receive ₹100). <p>Here eligible transactions mean a digital pay-out or receipt with minimum value of ₹25.</p>	

DISBURSEMENT PROCESS FLOW FOR LOAN SANCTIONED UNDER PMSVANidhi SCHEME

1. The Branch should access Udyami Mitra portal on regular basis through the following Navigation path: ID/Password has already been provided to all concerned Branches.
 - i. **Login to Udyami Mitra portal using URL: <https://udyamimitra.in>**
 - ii. **Click on PMSVANidhi → Complete Application Section → Click ★ Gear Box → Download Application → All the documents uploaded will be visible.**
 - iii. **After downloading the application, Branch Manager should contact the applicant immediately and should conduct Pre-sanction survey (PSS) with all due diligence as per our laid down norms of the Bank.**
 - iv. **Branch Managers will keep their Pre-sanction survey report safely with application.**

2. The Branch should ensure that the following documents of the vendor are available on portal.
 - i. **Application of the Borrower.**
 - ii. **Vendors ID Card/ Certificate of Vending (CoV) or Letter of Recommendation (LoR).**
 - iii. **KYC Documents including AADHAR Card; AADHAR to be linked to SB A/c, if not done.**
 - iv. **Photograph of the Borrower.**

It is possible that KYC documents / documents issued by Local Bodies like Certificate of vending/ Letter of recommendation are not uploaded on the portal. In that case, we have to proceed as under:

- i. **If KYC documents/ documents issued by Municipal Bodies like Vendor's ID Card/ letter of Recommendation are not uploaded- Ask the customer to bring copy of all documents to bank/Branch and original for verification of same.**
 - ii. Letter of recommendation (LoR) to be applied online in Udyami Mitra Portal using URL: <https://pmsvanidhi.mohua.gov.in> under menu Apply for LoR → Put mobile no. of customer → Put OTP received in mobile → Logged → Put Customer AADHAR No. → put AADHAR OTP → Fill all relevant details and submit. Once applied, if everything found in order, ULB will issue the same to the customer which can be taken from customer and kept in our record.
 - iii. Additionally, SRN of the vendor mentioned in Loan Application Form (LAF) can be verified from PMSVANidhi Portal by login URL: <https://pmsvanidhi.mohua.gov.in> under menu "Vendor Survey List" appearing on left side on home page.
3. Once all the documents are received, documentation formalities to be completed.

4. If the vendor is having UPI ID, it is fine, if not then, UPI ID and QR code for the customer to be generated.
5. Account to be opened in CBS under product Code: 6251-3101 (WCDL-PMSVANidhi) and loan to be disbursed in SB account of the Borrower. Standing Instruction (SI) to be fed in the system for the repayment of WCDL in 12 EMI from SB Account of the customer maintained with us.
6. Disbursement status to be uploaded on Udyami Mitra Portal. UPI ID generated is to be fed on the portal at the time of updating disbursement Status. **Disbursement status will not be updated on the portal unless UPI ID is also fed along with.**

NAVIGATION PATH FOR UPDATION OF DISBURSEMENT STATUS ON THE UDYAMI MITRA PORTAL:

Log on to Udyami Mitra Portal → Click on PMSVANidhi → Click on completed application system → Fill in the details including UPI ID.

NAVIGATION PATH FOR RETURN/ REJECTION OF APPLICATION ON THE UDYAMI MITRA PORTAL:

Log on to Udyami Mitra Portal → Click on PMSVANidhi → After Receiving application through on line portal → Click on new application section → Click on setting icon displayed right side Click on Not Interested → Select Reason for Rejection → complete Remarks/ comments for rejection → submit.

ARRANGEMENT LETTER

Branch Manager

Jharkhand Rajya Gramin Bank

..... Branch

To,

Shri/Smt./Kum.....

.....

.....

Date:

Dear Sir/ Madam,

DEMAND LOAN SCHEME LOAN OF RS. 10000/- (RS. TEN THOUSAND ONLY)

UNDER PM SVANIDHI SCHEME.

With reference to your application dated we hereby sanction you a Demand Loan of Rs. 10000/- (Rupees Ten thousand only) on the following terms and conditions:

1. **Purpose:** The loan is sanctioned to you as per your application dated.....
2. **Rate of Interest:** Interest on the loan will be charged at 12.00% with monthly rests.
3. **Repayment:** The loan is to be repaid in Equated Monthly Instalment (EMI) of Rs.
The number of EMIs may increase/vary if the entire loan with interest, cost, charges and expenses is not repaid by/with the stipulated number of EMIs by reason of increase in the rate of interest or otherwise. The EMIs will have to be paid till the entire loan with interest is fully repaid. The first instalment commences from the month following the month of disbursement of loan.
4. In the event of my/we failing to repay any/two or more instalment (s) at any point of time, the Bank may send written reminder or make tele-call/ SMS or depute an official to meet me/us personally, all the incidental charges appurtenant thereto such as postage, telephone/SMS charges, transportation charges, on actual, would be recovered from me/us.

Please call on us on any working day to execute the documents. The loan is also subject to other terms and conditions as mentioned in the document(s) executed/ to be executed in connection with the loan and as may be prescribed by the Bank from time to time. The duplicate copy of this arrangement letter may please be returned to us duly signed by you in token of acceptance of the terms and conditions detailed herein.

Yours faithfully,

Branch Manager

Received the original.

Terms and conditions accepted.

Borrower

Date:

D.P. Note

₹.....

Place.....

Date.....

On demand Promise to pay the
Jharkhand Rajya Gramin Bank or order the sum of
Rupees..... for value received with
interest from this date at with rests.



N.P.: Stamps should be cancelled by the maker by writing his name or initials across them together with the true of his so writing, Viz. the date of this note, in addition to his signature on the note.

D. P. Note Delivery Letter

Branch Manager

Jharkhand Rajya Gramin Bank

.....

Place

Date

Please take delivery of the accompanying DEMAND PROMISSORY NOTE Dated for
₹..... made by
in favour of

We further request you to note that we depense with a notice of dishonor in terms of Section 98 (a) of the Negotiable Instrument Act, 1881 and that in the event of payment not being made on demand, the bank is at liberty to give time for payment to either of us without discharging the other of us from liability.

Yours faithfully