

Dated 16.01.2023

REVISION IN RATE OF INTEREST IN DIFFERENT PRODUCTS & SCHEMES.

Keeping in view the current scenario and due to increase in continuous increase in repo rate, our bank has made some changes in various interest rates according to the cost of lending as under:

“This circular will supersede all other previous instruction on ROI except those of any campaign. At the end of the CAMPAIGN Period this ROI circular will be effective.”

Current SBI MCLR Rates dated 15.01.2023

1 Year- 8.40 %, 2 Year- 8.50 %, 3 Year- 8.60 %

➤ ROI under floating rates shall be revised Quarterly as per the latest MCLR.

1. Rate of Interest in Agriculture Segment:

Working Capital (Direct and Indirect) Finance				
(i)	Kisan Credit Card Limit	Existing Interest Rate	Revised Interest Rate	Remarks
a.	KCC Limit up to ₹ 3.00 Lakhs	13.50 %	No Change	No Change

Crop Loans/KCC up to ₹3.00 Lakhs will be charged @ 7.00 % p.a. (Fixed) as per Gol directives up to due date. After due date, Card Rate will be applicable as above.				
b.	Above Limit ₹3.00 Lakhs but up to ₹5.00 Lakhs	15.45 %	15.45 %	No Change
c.	Above Limit ₹5.00 Lakhs but up to ₹25.00 Lakhs	16.45 %	16.45 %	No Change
Applicable for Crop Loans / Loan to Animal Husbandry, Dairy & Fishery under KCC sanctioned as repayable on demand.				

(ii)	DAY-NRLM / SHGs Credit Limit	Existing Rate of Interest	Revised Rate of Interest	Remarks
a.	For loans up to outstanding Balance ₹3 Lakh	<ul style="list-style-type: none"> For Regular Accounts- 7.00 % & Subvention of 4.50 % For Overdue Accounts- 13.50% 	<ul style="list-style-type: none"> For Regular Accounts- 7.00 % & Subvention of 4.50 % For Overdue Accounts- 13.50% 	No Change
b.	For loans above outstanding balance ₹3 lakh and up to ₹5 Lakh	<ul style="list-style-type: none"> For Regular Accounts 10.00% For Overdue Accounts- 13.95% 	<ul style="list-style-type: none"> For Regular Accounts- 1 Year SBI MCLR + spread of 0.60% ER- 9.00 % & Subvention of 5.00 % For Overdue Accounts- 13.50% 	All other Banks and FI are changing ROI @9.00% in this category. TO retain our customer under this category
c.	For Loan outstanding above ₹5 Lakh	1 Year SBI MCLR + 5.50 %	SBI MCLR 1 Year+ 3.00%	

Applicable for WC & TL Loans under DAY - NRLM, NULM - SEP (G) & SHGs sanctioned.
 ROI under Regular accounts of DAY-NRLM up to outstanding balance of ₹3.00 Lakhs will be charged @ 7.00 % p.a. and for loans above outstanding balance ₹3 lakh and up to ₹5 Lakh will be charged @ 1 year SBI MCLR+ spread of 0.60 % p.a. (Floating) subject to GoI providing 4.50 % and 5.00% interest subvention to the Bank on such advances respectively. For overdue accounts and for Loan outstanding above ₹5 Lakh Card Rate will be applicable as above ROI under other SHG products will be applicable as per above Card Rate.

(iii)	CC / OD Limit to FPO/JLG	Existing Rate of Interest	Revised Rate of Interest (Floating Rate)	
a.	Up to ₹ 25.00 Lakhs	• SBI MCLR 1 Year + 3.00 % (Spread)	• SBI MCLR 1 Year + 3.00 % (spread)	No Change
b.	For limit above ₹ 25.00Lakh	Based on CRA as applicable to SME Loans. For Working Capital only - SBI MCLR 1 Year to be considered.	Based on CRA as applicable to SME Loans. For Working Capital only - SBI MCLR 1 Year to be considered	No Change

(iv). Agricultural Term Loan (Direct and Indirect) Finance				
a.	All type of Agri Term Loan including TL for Allied Activities / Farm Mechanism/FPO/JLG for limit up to ₹ 25.00 Lakh.	SBI MCLR 3 Year + 5.20 % (Spread)	SBI MCLR 3 Year + 5.20 % (Spread)	No Change

b. For limit above ₹ 25.00 Lakh	Based on CRA as applicable to SME Loans. <ul style="list-style-type: none"> For Standalone Term Loan- SBI MCLR 3 Years to be considered. For aggregate credit limit- SBI MCLR 1 Year to be considered. 	Based on CRA as applicable to SME Loans. <ul style="list-style-type: none"> For Term Loan- SBI MCLR 3 Years to be considered. For Cash Credit limit- SBI MCLR 1 Year to be considered. 	Aggregate Credit concept has been done away with and CC & TL facilities will attract respective rate as detailed in the table.
(iv) AIF	9.00%	9.00%	No Change
(v) Agri Gold Loan	1 Year SBI MCLR+ Spread (0.80)	1 Year SBI MCLR+ Spread (0.80)	No Change

(v).	Working Capital and Term Loan to SME Borrowers with credit limit including <u>SME Insta Credit For SHG Members and SME-ABL and SUI and PMEGP/MUDRA Loans and SME-CRE Loans/ PMFME</u>	Existing ROI	Revised Rate of Interest (Floating Rate)	No Change
a.	Up to ₹ 25.00 Lakhs	SBI MCLR 1 Year + 3.70 % (spread)	SBI MCLR 1 Year + 3.70 % (spread)	No Change
b.	Above ₹ 25.00 Lakhs	Based on CRA as per the table below.		No Change

CRA	Limit Above ₹25.00 Lakhs to ₹50.00 Lakhs (SBI MCLR+ Spread)	Limit Above ₹50.00 Lakhs to ₹5.00 Crores (SBI MCLR+ Spread)	Limit Above ₹5.00 Crores (SBI MCLR+ Spread)	Revised ROI	Remarks
SB -1	SBI MCLR* + 2.00 %	SBI MCLR* + 1.50 %	SBI MCLR* + 1.75 %	No Change	No Change
SB -2	SBI MCLR* + 2.00 %	SBI MCLR* + 1.50 %	SBI MCLR* + 1.75 %		
SB -3	SBI MCLR* + 2.75 %	SBI MCLR* + 2.50 %	SBI MCLR* + 2.50 %		
SB -4	SBI MCLR* + 2.75 %	SBI MCLR* + 2.50 %	SBI MCLR* + 2.50 %		
SB -5	SBI MCLR* + 2.75 %	SBI MCLR* + 2.50 %	SBI MCLR* + 2.50 %		
SB -6	SBI MCLR* + 4.00 %	SBI MCLR* + 4.00 %	SBI MCLR* + 4.00 %		
SB -7	SBI MCLR* + 4.00 %	SBI MCLR* + 4.00 %	SBI MCLR* + 4.00 %		
SB -8	SBI MCLR* + 4.75 %	SBI MCLR* + 4.75 %	SBI MCLR* + 4.75 %		
SB -9	SBI MCLR* + 5.10 %	SBI MCLR* + 5.10 %	SBI MCLR* + 5.10 %		
SB -10	SBI MCLR* + 5.60 %	SBI MCLR* + 5.60 %	SBI MCLR* + 5.60 %		
SB -11	SBI MCLR* + 8.10 %	SBI MCLR* + 8.10 %	SBI MCLR* + 8.10 %		

1. Rate of Interest in SME Segment:

	Scheme	Existing Rate of Interest	Revised Rate of Interest	
I.	Lease Rental Discounting (LRD)	3 year SBI MCLR+ 2.00 % Spread	3 year SBI MCLR+ 2.00 % Spread	No Change
II.	BF-RHP	Scheme was under SME	3 year SBI MCLR+ 3.00 %	Based on the rates of other Banks/ FI
III.	E-Rickshaw/ Auto Rickshaw	15 %	15 %	No Change
IV.	SRTO	1 Year SBI MCLR+ Spread (4.00%)	1 Year SBI MCLR+ Spread (4.00%)	No Change

- For Term Loan- SBI MCLR 3 Years to be considered.
- For Cash Credit - SBI MCLR 1 Year to be considered.
- Concession in ROI on the applicable Card Rate will be Collateral Based as per Bank's Circular no. 122/2022-23 dated 15.01.2022.
- For all floating rates, ROI in CBS will be changed on Quarterly basis.
- All branches must ensure to include the same in the arrangement letter.

2. Rate of Interest in Personal Loan Segment

(i) JRGB- Instant Credit Personal Loan i.e. JRGB Salary Plus , JRGB GURUJI Plus				
CIC Score (CIBIL Credit Vision Score)	Existing Rate of Interest based on MCLR+ Spread	Existing ROI	Proposed Floating Rates to be updated based on latest updated SBI MCLR rates (2 Year SBI MCLR w.e.f 15.01.2023 – 8.50)	Revised ROI for Salaried Customers having Salary A/c with us (With or Without Check off Facility)
761-790	2 Year SBI MCLR+ 2.40 % Spread	10.55 %	2 Year SBI MCLR+ 2.40 % Spread	10.90%
735-760	2 Year SBI MCLR+ 2.60 % Spread	10.75 %	2 Year SBI MCLR+ 2.60 % Spread	11.10%
670-734	2 Year SBI MCLR+ 2.90 % Spread	11.05 %	2 Year SBI MCLR+ 2.90 % Spread	11.40%
650-669	2 Year SBI MCLR + 3.90 % Spread	12.05 %	2 Year SBI MCLR + 3.90 % Spread	12.40%
-1 or No credit history	2 Year SBI MCLR + 3.90 % Spread	12.05 %	2 Year SBI MCLR + 3.90 % Spread	12.40%
<ul style="list-style-type: none"> • 50 bps above card rate will be applicable to Customers having Salary A/c with Other Bank. • NACH mandate & 12 PDCs will be mandatory for each cases; In Case of Illiterate customers not having Cheque facility, additional 50 bps above card rate will be applicable. • ROI on Guru ji Lite will be 100 basis point above the card rate applicable in Personal Loan segment. 				

(ii) Home Loan Scheme			
Particulars	Existing ROI	Revised ROI	Remarks
CIBIL Credit Vision Score of 760 and above (Salaried as well as Non- Salaried)& Salaried Below 760 or (-1)	EBR + Spread = 5.90% (RBI Repo Rate) + 2.50% (Spread) ER =8.40 %	EBR + Spread = 6.25 % (RBI Repo Rate) + 2.50% (Spread) ER =8.75 %	RBI Repo rate has increased to 6.25%
Non Salaried with CIBIL Score below 760 or (-1).	EBR +Spread = 5.90%(RBI Repo Rate) + 2.80% (Spread) ER = 8.70 %	EBR +Spread = 6.25% (RBI Repo Rate) + 2.80% (Spread) ER = 9.05 %	
Home Loan under JRGB Builder Tie-up/Approved project - SBI/JRGB Project Finance	Concession of 10 bps on the applicable home loan rate		No Change
In case of purchase of Plot included in project cost	Premium of 10 bps on the applicable home loan rate		No Change
JRG Bank Swagat Scheme/ Home Loan Takeover	Concession of 15 bps on the applicable Home Loan rate		No Change
JRGB Home Loan Top Up Scheme	Premium of 100 bps on the applicable home Loan rate		No Change
JRGB Insta Home Top Up Loan	Premium of 200 bps on the applicable home Loan rate		No Change
JRGB CRE Home Loan	Premium of 100 bps on the applicable home Loan rate		No Change
JRGB Tribal Plus	50 bps above prevailing home loan floating card interest rates (Lowest) will be applicable.		No Change
JRGB Suraksha	Same as applicable to linked Home Loan		No Change

(iii) Car Loan: Assured Car Loan/ JRG Bank Car Loan			
CIC Score	Existing ROI	Revised ROI	Remarks
>=757	8.40	EBR (6.25%) + 2.50% =8.75%	RBI Repo rate has increased to 6.25%
721-756	8.55	EBR (6.25%) + 2.65% =8.90%	
689-720	8.75	EBR (6.25%) + 2.85 % =9.10%	
606-688	9.00	EBR (6.25%) + 3.10 % =9.35%	
If CIC Score = -1, then ROI will be as per RSM Score given below :-			
RSM Score	Existing ROI	Revised ROI	
71 & above	8.40	EBR (6.25%) + 2.50% = 8.75%	RBI Repo rate has increased to 6.25%
46-70	8.75	EBR (6.25%) + 2.85% = 9.10%	
Concession of 05 bps will be applicable to women.			
Green Car Loan	Concession of 20 BPS on the applicable Car Loan rate		No Change
Loyalty Car Loan	Concession of 5 BPS applicable on Car Loan rate		No Change

(iv) Education Loan :			
	Existing ROI	Revised ROI	Remarks
Up to ₹ 4.00 Lakhs	13.20 %	13.20 %	NO Change
Above ₹ 4.00 Lakhs up to ₹ 7.50 Lakhs	13.45 %	13.45 %	
Above ₹ 7.50 Lakhs	13.45 %	13.45 %	
<ul style="list-style-type: none"> • Above rates are fixed rate subject to reset after 3 years • Concession of 0.50 % on Card Rate to Girl Student 			

(v) Education Loan - Scholar Scheme :				
Institutes as per Grade		Existing ROI	Revised ROI	Remarks
AA	Listed Institute	1 Year SBI MCLR + Spread (0.30%)	1 Year SBI MCLR + Spread (0.30%)	No Change
A	All IIMs & IITs	1 Year SBI MCLR+ Spread (0.20%)	1 Year SBI MCLR+ Spread (0.20%)	
	Other institutes	1 Year SBI MCLR+ Spread (0.50%)	1 Year SBI MCLR+ Spread (0.50%)	
B	All NITs	1 Year SBI MCLR+ Spread (0.75%)	1 Year SBI MCLR+ Spread (0.75%)	
	Other institutes	1 Year SBI MCLR+ Spread (1.25%)	1 Year SBI MCLR+ Spread (1.25%)	
C	All NITs	1 Year SBI MCLR+ Spread (0.75%)	1 Year SBI MCLR+ Spread (0.75%)	
	Other institutes	1 Year SBI MCLR+ Spread (1.50 %)	1 Year SBI MCLR+ Spread (1.50 %)	

(vi) Rate of Interest on ABAL :	10.75 %	1 Yr SBI MCLR + 2.60%	Changed to floating ROI
(vii) Rate of Interest on P-LAP :	10.75 %	1 Yr SBI MCLR + 2.60%	
(viii) Rate of Interest on Gold Loan :	1 Yr SBI MCLR + 0.80%	1 Yr SBI MCLR + 0.80%	No Change
(ix) Rate of Interest on Two Wheeler Loan :	16.95 %	16.95 %	
(x) Rate of Interest on Pension :	10.35 %	10.35 %	
(xi) Rate of Interest on Loan Against KVP/NSC/Life Insurance policy :	11.00 %	11.00 %	

(xii) Rate of Interest on Loan against Bank's Term Deposit:	1 % above the interest on TDR/ STDR on which loan is sanctioned.	1 % above the interest on TDR/STDR on which loan is sanctioned.	No Change
(xiii) Rate of Interest on OD Clean Public :	17.95 %	17.95 %	

- MCLR Rates & EBR rates to be updated & verified from SBI/ RBI website.
- Please bring the content of this circular to the knowledge of all the staff of the office/Branch and act accordingly.
- This circular is also available in staff corner.
- Please ensure meticulous compliance of the circular